UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re:

FEDERATION EMPLOYMENT AND GUIDANCE SERVICE, INC. d/b/a FEGS,

Debtor.

ROBERT N. MICHAELSON, solely in his capacity as CREDITOR TRUSTEE OF THE FEGS CREDITOR TRUST.

Plaintiff,

VS.

CONSOLIDATED EDISON INC.,

Defendant.

Chapter 11

Case No. 15-71074 (REG)

Adv. Proc. No. 17-08089 (REG)

ORDER APPROVING MOTION OF THE TRUSTEE OF THE FEGS CREDITOR TRUST, PURSUANT TO FED. R. BANKR. P. 9019, FOR ENTRY OF AN ORDER APPROVING SETTLEMENT

Upon consideration of the *Motion of the Trustee Of The FEGS Creditor Trust*, *Pursuant to Fed. R. Bankr. P. 9019, for Entry of an Order Approving Settlement* (the "Motion");¹ and the notice of the Motion having been adequate; and sufficient legal and factual bases existing for the relief requested; and the Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 1334 and 157(b)(2); and the Court finding that the Agreement was negotiated at arm's length and entered into in good faith by the parties and that the benefits to be derived from the settlement are material and outweigh the risks of the continued pursuit of the adversary proceeding, it is hereby ORDERED that:

1. The Motion is GRANTED.

¹ Capitalized terms not otherwise defined herein shall have the same meanings given to them in the Motion.

Case 8-17-08089-reg Doc 16 Filed 08/15/18 Entered 08/16/18 09:11:11

2. The Agreement attached as Exhibit A to the Motion is hereby approved

pursuant to Bankruptcy Rule 9019.

3. Any claim asserted by the Defendant or created against the Debtor

pursuant section 502(h) of the Bankruptcy Code for the Settlement Payment shall be and is

hereby is disallowed.

4. The Adversary Proceeding shall be and hereby is dismissed with prejudice

with each party to bear its own costs.

5. The Court retains jurisdiction with respect to all matters arising from or

related to the implementation, interpretation, and enforcement of this Order.

Bankrupici Collins of the Collins of

Robert E. Grossman United States Bankruptcy Judge

Dated: Central Islip, New York August 15, 2018